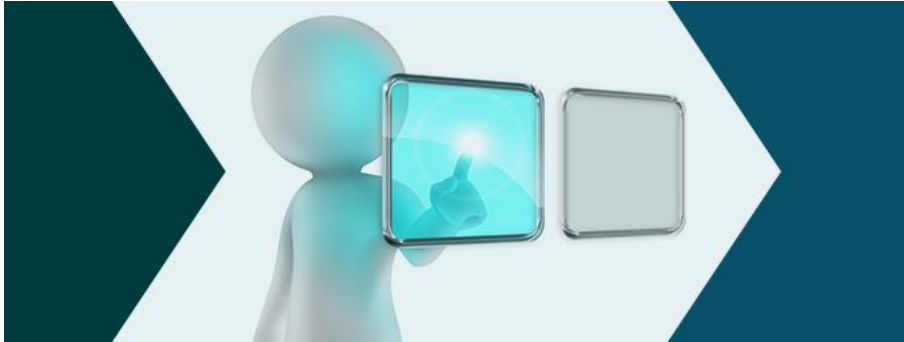


Client eBrief



myGovID Changing to myID

What You Need to Know

MyGovID will soon be renamed **myID**. While the app's name and appearance are changing, the way users log in and the security features will remain the same. When myGovID transitions to **myID**, those who already use it for government services won't need to take any action. The process will be simple and straightforward.

Here's what will stay the same:

- **Same account details:** Users do not need to set up a new account. Login details like email addresses and identity verification levels will stay the same.
- **Automatic update:** The app will automatically update to **myID** when available, or users can manually update it via the App Store or Google Play.
- **Continued access:** Users will still be able to securely access government services online without any changes to the app's function.

The new name, myID, has been chosen to reduce confusion between myGovID and myGov. In the future, myID will offer even more flexibility by allowing users to access government and private sector services using their Digital ID, a secure and convenient way to prove who they are online.

Find out more by visiting [myGovID is changing to myID](#).

Next Steps for Business Owners: Transitioning to myID

To ensure a smooth transition to myID, it's important to:

- **Keep your app updated** to avoid any disruptions.
- **Rest easy** knowing that your current access remains unchanged — everything will continue functioning as usual.
- **Be aware** that myID may offer more than just access to government services in the future.

Staying informed about this change will help prevent any confusion and ensure continued seamless interaction with government services.

ATO Lodgement Dates

These dates are from the ATO website and do not account for possible extensions.

You remain responsible for ensuring that the necessary information is with us in time.

See [ATO Due dates by month](#) to check monthly lodgment and payment dates.

BAS/IAS Monthly Lodgements

Final dates for lodgements and payments:

October Activity Statement
21 November 2024

November Activity Statement
21 December 2024

BAS Quarterly Lodgements

Final dates for lodgements and payments:

**2nd Quarter 2025 Financial Year:
December Quarter 2024 (incl. PAYGI)**
28 February, 2025

**3rd Quarter 2025 Financial Year:
March Quarter 2025 (incl. PAYGI)**
28 April, 2025

When a due date falls on a Saturday, Sunday or Public Holiday*, you can lodge or pay on the next business day.

*A day that is a public holiday for the whole of any state or territory in Australia.

Due date for super guarantee contributions:

2nd Quarter 2025 Financial Year:
October to December 2024 – contributions must be **in the fund** by 28 January, 2025

3rd Quarter 2025 Financial Year:
January to March 2025 – contributions must be **in the fund** by 28 April, 2025

Late payments of superannuation are **not** tax deductible. If your business has overdue superannuation guarantee payments and you are unsure of how to proceed, please contact us to discuss.

From the ATO: Stay Safe Online

Be vigilant against scams involving fake websites or apps resembling myGovID or myID.

To protect yourself and your business:

- Don't click on suspicious links, open attachments, or download files from unknown emails or SMS. The ATO will never send an unsolicited SMS with a hyperlink.
- Only download the myGovID (soon to be myID) app from official app stores (Google Play or Apple's App Store), and enable notifications for updates.
- Never share your login code or enter it on someone else's behalf.



The ATO Are Chasing Super Payments

What You Need to Know About Superannuation Compliance

The Australian Taxation Office (ATO) is tightening its grip on superannuation compliance through the expanded use of Single Touch Payroll (STP) Phase 2 data. With this enhanced tool, the ATO can now monitor superannuation guarantee (SG) contributions in more detail than ever. This shift is important for businesses to understand, highlighting the need for careful and timely superannuation payments.

While many business owners may think they're already familiar with these requirements, the reality is that the ATO's increased oversight is bringing significant changes. Let's break down what this means for you, the business owner.

Timely Super Payments Are Now Under the Microscope

The most crucial change that business owners need to be aware of is how closely the ATO is tracking superannuation payments. They can now monitor these payments in real-time, month by month, and quarter by quarter. This detailed view lets the ATO quickly identify late payments and missed super guarantee charge statements.

It is an employer's responsibility to ensure that super contributions reach employees' super funds on time. Super payments must be made by the due dates. Late payments can result in penalties. If a commercial clearing house is being used, it's important to know how long it takes to process payments to avoid any delays.

Super contributions are due quarterly, but just because you've sent the money to the clearing house doesn't mean you're in the clear. The ATO can now see precisely when those contributions hit the super funds. If they're late, penalties could apply, and ignorance won't be a defence.

Stay on Top of Super Reporting

With the ATO now using STP2 data to match employer records with superannuation payments, it's easier than ever for them to spot errors. Any mistakes in reporting super contributions can be quickly identified if they don't align with what's been paid.

Business owners should take this opportunity to review their superannuation reporting processes and ensure all contributions are reported correctly and on time. With the ATO's improved data-matching, even small errors could lead to a review, extra scrutiny, or costly penalties.

Bookkeepers are vital in helping clients understand that these new rules are serious. Accurate reporting and timely payment are essential to staying compliant with superannuation obligations.

The ATO is Being Proactive

One of the most significant shifts in the ATO's use of STP2 data is their proactive approach to identifying non-compliance. It may have been easier for some issues to slip under the radar in the past, but not anymore. The ATO's expanded data capabilities mean they're actively looking for discrepancies and late payments, even before a business realises there's a problem.

This makes it more critical than ever for business owners to stay informed about their superannuation obligations. If a business is found to be non-compliant, simply not knowing or misunderstanding the rules won't be a valid excuse. The consequences of non-compliance can be severe, including hefty penalties, extra scrutiny, and potential damage to the business's reputation. It's essential to stay on top of the requirements, keep records accurate, and make sure contributions are paid on time.

The expanded use of STP2 data means that the ATO can catch issues previously unnoticed. While this may seem daunting, it also presents an opportunity for businesses to identify and rectify any compliance issues before they escalate. Businesses can no longer afford to assume that everything is fine without doing their due diligence.

Helping Clients Understand the Importance of STP2 Data

Many business owners may still think the ATO's message hasn't changed much, but this isn't accurate. The ATO is now more equipped than ever to monitor compliance, and business owners who fail to adapt to these changes could face significant consequences. It's up to bookkeepers to help guide them through this transition and explain the real impact of the ATO's increased scrutiny, emphasising the serious consequences of non-compliance.

What Your Bookkeeper Can Do

To avoid issues, bookkeepers should take a proactive role in ensuring their clients understand the new environment. They should provide clear, actionable guidance to business owners about how to stay compliant. This might include:

- Regularly reviewing superannuation payment schedules to ensure contributions are made on time.
- Educating clients on how long payments take to process through different clearing houses.
- Double-check SG reporting to ensure everything is accurate and up to date.
- Emphasising that the ATO's ability to monitor super payments in real-time is a significant development.

By reinforcing the seriousness of these changes and offering practical advice, bookkeepers can help their clients avoid penalties and stay on the right side of the ATO's new superannuation compliance regime.

Disclaimer: All or any advice contained in this newsletter is of a general nature only and may not apply to your individual business circumstances. For specific advice relating to your specific situation, please contact your accountant or contact me for further discussion.

JKM Management Services Pty Ltd

Tel: 1300 627 688

office@jkms.com.au | jkms.com.au | [Facebook](#)

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